

PRESS INFORMATION

Bosch Rexroth strengthens its presence in North America with a new plant in Mexico

Jan Saeger | 14.09.2022 | Lohr am Main

Bosch Rexroth, one of the world's leading suppliers of drive and control technologies, will expand its presence in North America: A new plant is being built in Queretaro, Mexico. Bosch Rexroth has been successfully operating in Mexico for 40 years. In Queretaro, local production capacities for the manufacture of products and components for mobile applications as well as for factory automation will be increased from summer 2023, and there is space for further growth. Bosch Rexroth will invest some 160 million euros in the new site. The aim is to strengthen local production for the North American market and thus be able to serve customers even better and more efficiently in the future.

Bosch Rexroth has been present in North America since 1967. At its locations in the United States and Canada, the company employs a total of around 2,200 people. Around 170 people currently work for Bosch Rexroth in Mexico. The new 42,000 square meter site in Queretaro is to be opened in mid-2023 and will employ more than 900 associates after its complete commissioning in 2027. The products manufactured in Queretaro in the areas of mobile applications and factory automation are mainly intended for export to the United States and Canada. The new Bosch Rexroth plant adds to the series of investment announcements made by Bosch Mexico in recent months.

“We see great potential in the North American market for mobile applications such as agricultural or construction machinery and we produce the corresponding components, such as hydraulic pumps. As part of our 'local for local' approach, we will further enhance our existing mobile hydraulics site in Fountain Inn, South Carolina. We will intensify the development work for the electrification of mobile machinery and the associated software activities. Fountain Inn will become an even stronger and more customer-centric hub for our mobile hydraulics business in North America. The new plant in Queretaro will create additional production capacities,” says Greg Gumbs, CEO of Bosch Rexroth North America.

In addition, Bosch Rexroth wants to increase its market share in factory automation in North America. With the establishment of corresponding production capacities in Queretaro, adding to the existing Linear Technology Customizing Center in Charlotte, the company can optimally serve its North American customers.

“With this setup, we will also improve our competitiveness by reducing the need for transatlantic transports. We are becoming more flexible in handling customer inquiries, expanding our portfolio in the areas of prototype construction, customizing and service, and will be able to build a more robust regional supply chain,” Gumbs summarizes.

Basic Information Bosch Rexroth

As one of the world's leading suppliers of drive and control technologies, Bosch Rexroth ensures efficient, powerful and safe movement in machines and systems of any size. The company bundles global application experience in the market segments of Mobile Applications, Machinery Applications and Engineering, and Factory Automation. With its intelligent components,

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customized system solutions and services, Bosch Rexroth is creating the necessary environment for fully connected applications. Bosch Rexroth offers its customers hydraulics, electric drive and control technology, gear technology and linear motion and assembly technology, including software and interfaces to the Internet of Things. With locations in over 80 countries, more than 31,000 associates generated sales revenue of around 6.2 billion euros in 2021.

Basic Information Bosch

The Bosch Group is a leading global supplier of technology and services. It employs roughly 402,600 associates worldwide (as of December 31, 2021). The company generated sales of 78.7 billion euros in 2021. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. With its more than 400 locations worldwide, the Bosch Group has been carbon neutral since the first quarter of 2020. The basis for the company's future growth is its innovative strength. At 128 locations across the globe, Bosch employs some 76,100 associates in research and development, of which more than 38,000 are software engineers.

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