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# Holger von Hebel to become CFO and Director of Industrial Relations of Bosch Rexroth

Jan Saeger | 26.07.2021 | Lohr am Main / Germany

## Holger von Hebel to become CFO and Director of Industrial Relations of Bosch Rexroth

- Effective October 1, 2021, von Hebel will oversee commercial activities, purchasing, logistics and human resources
- His predecessor Dr. Markus Forschner will join the Board of Management of Robert Bosch GmbH as Chief Financial Officer and Chief Performance Officer on January 1, 2022



Effective October 1, 2021, Holger von Hebel (55) will join the Executive Board of Bosch Rexroth AG and assume responsibility for commercial activities, purchasing, logistics and human resources (image source: Bosch Rexroth).

**Lohr a. Main** – Effective October 1, 2021, Holger von Hebel (55) will join the Executive Board of Bosch Rexroth AG and oversee commercial activities, purchasing, logistics and human resources. Von Hebel will also retain his position as Head of the business unit Mobile Hydraulics. He will succeed

Dr. Markus Forschner who will join the Board of Management of Robert Bosch GmbH as Chief Financial Officer and Chief Performance Officer on January 1, 2022, and will begin preparing for his new responsibilities in Stuttgart on October 1.

#### Von Hebel has worked in a variety of areas at Bosch Rexroth since 2013

Von Hebel has been the Managing Director of the business unit Mobile Hydraulics based in Elchingen – the largest business unit at Bosch Rexroth – since the summer of 2017 and has overall responsibility including commercial activities. Beginning in 2013, he served as the Commercial Director of the former business unit Industrial Applications based in Lohr a. Main. This unit comprised today's Bosch Rexroth divisions of factory automation, industrial hydraulics, large industrial drives and the project business.



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#### Career start at Bosch in 1990

Von Hebel studied industrial engineering in Berlin and Karlsruhe. He joined the Bosch Group in 1990 as a trainee. After serving in a range of management positions in Germany and other countries, he became the commercial director of Switzerland-based Bosch subsidiary SIG Pack International AG in 2004. In 2005, von Hebel was given additional responsibility for finances, controlling and IT at the former Packaging Technology division of Bosch. Afterward, he became Chairman of the Divisional Board of Management of Bosch Solar Energy AG. He joined Bosch Rexroth in 2013.

"Holger von Hebel will deepen our Executive Board team's base of knowledge with his solid commercial expertise and will contribute his vast range of experience from various key industries and technologies," said Rolf Najork, a member of the Board of Management at Robert Bosch GmbH and the Chairman of the Executive Board of Bosch Rexroth AG.

#### Additional changes on the management team of Mobile Hydraulics

After joining the Executive Board of Bosch Rexroth AG, von Hebel will retain overall responsibility for Mobile Hydraulics. Effective October 1, 2021, Dr. Alexander Jabs will become the commercial director of the business unit Mobile Hydraulics. Jabs currently directs the service business of Mobile Hydraulics and the expansion of the service business for Bosch Rexroth overall.

An additional change will be made to the Mobile Hydraulics management team as well: Wolfgang Totsche, who oversees production and quality in Mobile Hydraulics, will retire at the end of the year. He will be succeeded by Matthias Aberle, who currently directs manufacturing and development in the region North and Central America.

#### **Basic Information Bosch Rexroth**

As one of the world's leading suppliers of drive and control technologies, Bosch Rexroth ensures efficient, powerful and safe movement in machines and systems of any size. The company bundles global application experience in the market segments of Mobile Applications, Machinery Applications and Engineering, and Factory Automation. With its intelligent components, customized system solutions and services, Bosch Rexroth is creating the necessary environment for fully connected applications. Bosch Rexroth offers its customers hydraulics, electric drive and control technology, gear technology and linear motion and assembly technology, including software and interfaces to the Internet of Things. With locations in over 80 countries, more than 29,600 associates generated sales revenue of around 5.2 billion euros in 2020.

#### **Basic Information Bosch**

The Bosch Group is a leading global supplier of technology and services. It employs roughly 395,000 associates worldwide (as of December 31, 2020). The company generated sales of 71.5 billion euros in 2020. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic



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objective is to facilitate connected living with products and solutions that either contain artificial intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is "Invented for life." The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including sales and service partners, Bosch's global manufacturing, engineering, and sales network covers nearly every country in the world. With its more than 400 locations worldwide, the Bosch Group has been carbon neutral since the first quarter of 2020. The basis for the company's future growth is its innovative strength. At 129 locations across the globe, Bosch employs some 73,000 associates in research and development, of which nearly 34,000 are software engineers.

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