

## PRESS INFORMATION

# Elmo Motion Control strengthens factory automation activities of Bosch Rexroth

Judith Mühlich | 01.12.2022 | Lohr am Main

## Takeover completed after approval by antitrust authorities

Beginning of September, Bosch Rexroth announced to acquire the motion control specialist Elmo Motion Control Ltd, headquartered in Petach-Tikva, Israel. Following approval by the antitrust authorities, the acquisition was completed on November 30. The Elmo portfolio strengthens Bosch Rexroth's factory automation activities.

There is continuously growing demand for smart automation and Industry 4.0 solutions that increase productivity in factories and conserve resources. "Factory automation is a clear focus topic at Bosch Rexroth. We are strengthening our portfolio both organically through the development of innovative products such as ctrlX AUTOMATION and through appropriate acquisitions such as Elmo," says Thomas Fechner, Head of the Bosch Rexroth Automation and Electrification Solutions Business Unit.

Elmo technologies enable decentralized drives solutions for the areas of semiconductors, electronics manufacturing, the electrical industry, robotics, medical technology, driverless transport systems (AGV), automatic warehousing, and the packaging and food industries. For that, Elmo develops and produces electrical high-end servo drives and motion controls for industrial automation. They complement the Bosch Rexroth product portfolio around the ctrlX AUTOMATION platform.

Elmo Motion Control customers will continue to be served by the Elmo sales organization. In addition, Elmo Motion Control will gain extended market access through the global sales organization of Bosch Rexroth.

## Basic Information Bosch Rexroth

As one of the world's leading suppliers of drive and control technologies, Bosch Rexroth ensures efficient, powerful and safe movement in machines and systems of any size. The company bundles global application experience in the market segments of Mobile Applications, Machinery Applications and Engineering, and Factory Automation. With its intelligent components, customized system solutions and services, Bosch Rexroth is creating the necessary environment for fully connected applications. Bosch Rexroth offers its customers hydraulics, electric drive and control technology, gear technology and linear motion and assembly technology, including software and interfaces to the Internet of Things. With locations in over 80 countries, more than 31,000 associates generated sales revenue of around 6.2 billion euros in 2021.

## Basic Information Bosch

The Bosch Group is a leading global supplier of technology and services. It employs roughly 402,600 associates worldwide (as of December 31, 2021). The company generated sales of 78.7 billion euros in 2021. Its operations are divided into four business sectors: Mobility Solutions, Industrial Technology, Consumer Goods, and Energy and Building Technology. As a leading IoT provider, Bosch offers innovative solutions for smart homes, Industry 4.0, and connected mobility. Bosch is pursuing a vision of mobility that is sustainable, safe, and exciting. It uses its expertise in sensor technology, software, and services, as well as its own IoT cloud, to offer its customers connected, cross-domain solutions from a single source. The Bosch Group's strategic objective is to facilitate connected living with products and solutions that either contain artificial

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intelligence (AI) or have been developed or manufactured with its help. Bosch improves quality of life worldwide with products and services that are innovative and spark enthusiasm. In short, Bosch creates technology that is “Invented for life.” The Bosch Group comprises Robert Bosch GmbH and its roughly 440 subsidiary and regional companies in some 60 countries. Including sales and service partners, Bosch’s global manufacturing, engineering, and sales network covers nearly every country in the world. With its more than 400 locations worldwide, the Bosch Group has been carbon neutral since the first quarter of 2020. The basis for the company’s future growth is its innovative strength. At 128 locations across the globe, Bosch employs some 76,100 associates in research and development, of which more than 38,000 are software engineers.

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